



2019-2020 IRA Account Deadlines

Subject	Date	Additional Information
Annual IRA Custodial Fee (All IRAs)	12.18.19	The annual \$25 custodial fee will be charged on 12.18.19. If the charge is being deducted directly from an IRA, the account may not be reimbursed. Deposits received for reimbursements will be coded as a regular IRA contribution.
2019 Required Minimum Distributions (RMDs) (Traditional, Rollover, SEP, and SIMPLE IRAs)	12.31.19	The last day to withdraw RMDs from IRA accounts is 12.31.19. Window trades made in order to have funds available must be placed no later than 2 p.m. ET on 12.27.19 and the IRA Distribution Form must be received by 12 p.m. ET on 12.31.19.
2019 First Time RMDs (Traditional, Rollover, SEP, and SIMPLE IRAs)	04.01.20	<i>Note: The RMD amount may be less for account owners whose spouses are the sole beneficiary of the IRA and who are 10 or more years younger. Please notify us so that we may update the RMD amount.</i> <i>If the account owner turns age 70^{1/2} in 2019, he or she has until 4/1/20 to satisfy their initial 2019 RMD.</i>
2019 Charitable IRA Distributions	12.31.19	Funds being used for charitable distributions must be settled by 12.31.19. Window trades made in order to have funds available must be placed no later than 2 p.m. ET on 12.27.19. The IRA Distribution Form must be received by 12 p.m. ET on 12.31.19.
Beneficiary IRA with 5-Year Payout Elections	12.31.19	All Beneficiary IRA accounts with a 5-year payout election should be depleted by 12.31.19 if the original account owner died in 2014.
2019 Roth IRA Conversions	12.29.19	Funds and assets will need to be settled in the account and the IRA Distribution Form received by 12:00 p.m. ET on 12.31.19. Trades to make funds available must be placed no later than 2p.m. ET on 12.27.19.
2019 Traditional IRA and Roth IRA Accounts and Contributions	4.15.20	The last day to open and/or contribute to Traditional IRA and Roth IRA accounts reportable for 2019 is 4.15.20. <i>Wire, EFT, and Bill Pay deposits made to IRA accounts between 1.1.20 and 4.15.20 without a tax year designation will be applied to 2020. To apply the deposit to 2019, submit a request to foliofirst@foliofinancial.com by 4/15/2020. Mailed checks must be postmarked by an IRS-approved mailing service on or before April 15, 2020 and should include the desired tax year.</i>

2019 IRA Recharacterizations	10.15.20	2019 Traditional IRA and Roth IRA contributions must be recharacterized by 10/15/2020. Funds and assets will need to be settled in the account by 12:00 p.m. ET on 10.15.20.
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Attention: To avoid missed deadlines due to unanticipated delays, please do not wait until the last possible date to take action on important transactions.