

2016 – 2017 IRA Account Deadlines

Subject	Date	Additional Information
Annual IRA Custodial Fee (All IRAs)	12/19/2016	The annual \$25 Custodial Fee will be charged on 12/19/2016. If the charge is being deducted directly from the clients' IRA, the account may not be reimbursed. Deposits received for reimbursements will be coded as a regular IRA contribution.
2016 Required Minimum Distributions (RMDs) (Traditional, Rollover, Beneficiary, SEP and SIMPLE IRAs)	12/30/2016	<p>The last day to withdraw mandatory distributions from IRA accounts is 12/30/2016. Trades to make funds available must be placed no later than 12/17/2016.</p> <p>Note: If your spouse is the sole beneficiary of your IRA and is 10 or more years younger than you submit an email to support@folioinstitutional.com so that your RMD amount can be updated.</p>
2016 First Time Required Minimum Distributions (RMDs) (Traditional, Rollover, SEP, and SIMPLE IRAs)	4/1/2017	If a client turns age 70 on or after July 1, 2015, s/he has until 3/31/2017 to satisfy their 2016 RMD. Check your clients' Tax Centers for applicable dates.
2016 Charitable IRA Distributions	12/30/2016	Funds being used for charitable distributions must be settled by 12/30/2016. Trades to make funds available must be placed no later than 12/26/2016.
Beneficiary IRA with 5-Year Payout Elections	12/30/2016	All Beneficiary IRA accounts with a 5-year payout election should be depleted by 12/30/2016 if the original account owner died in 2011.
2016 Roth IRA Conversions	12/30/2016	Funds and assets will need to be settled in the account and the IRA Distribution Form received by 12:00 p.m. ET on 12/30/2016. Trades to make funds available must be placed no later than 12/27/2016.
2016 Traditional IRA and Roth IRA Accounts and Contributions	4/18/2017	<p>The last day to open and/or contribute to Traditional IRA and Roth IRA accounts reportable for 2016 is 4/18/2017.</p> <p>Wire, EFT, and Bill Pay deposits made to IRA accounts between 1/1/2016 and 4/18/2017 without a tax year designation will be applied to 2017. To apply the deposit to 2016, submit a request to support@folioinstitutional.com by 4/18/2017. Mailed checks must be postmarked by an IRS-approved mailing service on or before April 18, 2017.</p>
2016 IRA Recharacterizations	10/16/2017	2016 Traditional IRA contributions, 2016 Roth IRA contributions, and 2016 Roth IRA conversions must be recharacterized by 10/16/2017. Funds and assets will need to be settled in the account by 12:00 p.m. ET 10/16/2017.

Attention: To avoid missed deadlines due to unanticipated delays, please do not wait until the last possible date to take action on important transactions.